Congressional Republicans Received \$82,500 In Campaign Cash After Supporting Payday Industry Lawsuit Against The CFPB

Summary: On October 3, 2023, the Supreme Court <u>heard oral arguments</u> for a case challenging the constitutionality of the funding structure for the Consumer Financial Protection Bureau (CFPB). An April 2018 <u>lawsuit</u> brought by the Community Financial Services Association of America (CFSA) targeted the CFPB's funding structure in an effort to invalidate the agency's 2017 payday rule. Despite originally losing in court, the Fifth Circuit <u>ruled in favor</u> of the trade group in October 2022, putting the CFPB's independence at risk.

In July 2023, 132 congressional Republicans <u>filed an amicus brief</u> supporting the CFSA's suit challenging the constitutionality of the CFPB's funding structure. In the months following this amicus brief, the payday industry made sure to reward its allies in Congress to the tune of \$82,500 in campaign cash.

At least five amicus signatories received a combined \$23,400 from CFSA board members, among them are:

- Senate Banking Committee Ranking Member Tim Scott received \$1,000 from Jessica Rustin, <u>CEO</u> of Purpose Financial and <u>president</u> of the CFSA, in the months after signing on to the amicus brief supporting the CFSA's lawsuit
- Rep. Bill Posey (R-FL-8) received \$7,500 from the MacKechnie family, which owns and operates <u>Amscot Financial</u>. Founder Ian MacKechnie has a shady business history in Florida, receiving a life-time ban selling insurance after his company, Amscot Insurance, <u>pled guilty to racketeering</u> <u>charges</u> in August 1998. Posey is a staunch anti-CFPB critic, claiming in March 2023 the agency was "arrogant" and "petulant."
- **Rep. Neal Dunn (R-FL-2)** received **\$5,000** from the **MacKechnie family** after signing on to the July 2023 amicus brief supporting the CFSA's suit challenging the CFPB's funding structure.
- Rep. Richard McCormick (R-GA-6) received \$3,300 from Enova International, whose chief strategy officer Kirk Chartier was identified as being a <u>board member</u> of the CFSA.
- Sen. Roger Wicker (R-MS) received \$6,600 from CFSA <u>board member</u> Mike Hodges, the <u>chairman</u> <u>and founder</u> of payday lender Advance Financial.

House Financial Services Committee Republicans who signed the amicus brief took a **combined \$30,000** from the payday lending industry, including **\$6,000** to anti-CFPB crusader Blaine Luetkemeyer (R-MO-3) and **\$2,000** to Bill Huizenga (R-MI-4), among others. Meanwhile, HFSC member Ralph Norman (R-SC-4) received **\$1,000** from the industry just days before signing on to the brief.

Additionally, at least eight other Republican representatives who signed on to the July 2023 amicus brief **took a combined \$20,600** in industry money, including Representatives Jodey Arrington (R-TX-19), Don Bacon (R-NE-2), and Dan Crenshaw (R-TX-2), among others.

Finally, at least four other Republican senators who signed on to the July 2023 amicus brief took a combined **\$8,500** in industry money, including **\$5,000** to Sen. Katie Britt (R-AL), **\$1,500** to Sen. John Barrasso (R-WY), **\$1,000** to Sen. Deb Fischer (R-NE) and **\$1,000** to Sen. Jerry Moran (R-KS).

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The Supreme Court Is Set To Decide The Constitutionality Of The CFPB's Funding After A Lawsuit From The Community Financial Services Association Of America—A Payday Industry Group—Sought To Invalidate The CFPB's 2017 Payday Rule.

In April 2018, The Community Financial Services Association Of America Unsuccessfully Sued The CFPB In The Western District Of Texas To Invalidate Its Final Payday Rule While Arguing Against The Constitutionality Of Its Funding And Leadership Structure—The Western District's Decision Was Subsequently Appealed By the Trade Group.

April 2018: The Community Financial Services Association Of America, Alongside The Consumer Service Alliance Of Texas, Filed A Lawsuit In The Western District Of Texas Seeking To Invalidate The CFPB's Final Payday Rule While Also Arguing The CFPB's Leadership Structure At The Time Was Unconstitutional Due To A Single Director "Improperly Insulated From Both Presidential Supervision And Congressional Appropriation." "The Community Financial Services Association of America (CFSA) and the Consumer Service Alliance of Texas today filed a lawsuit in the U.S. District Court for the Western District of Texas, Austin Division, against the Consumer Financial Protection Bureau (CFPB or Bureau) seeking to invalidate the Bureau's final rule on 'Payday, Vehicle Title, and Certain High-Cost Installment Loans.' The lawsuit alleges that the rule violates the Administrative Procedure Act (APA) because it exceeds the Bureau's statutory authority and is arbitrary, capricious, and unsupported by substantial evidence. The lawsuit also argues that the CFPB's structure is unconstitutional under the Constitution's separation of powers because the agency's powers are concentrated in a single, unchecked Director who is improperly insulated from both presidential supervision and congressional appropriation, and hence unaccountable to the American people." [CFSA, <u>04/09/18]</u>

The Western District Of Texas "Rejected The Trade Associations' Numerous Arguments For Invalidating The Rule," With The Ruling Appealed By The Groups. "Specifically, two trade associations brought suit in the Western District of Texas to challenge the validity of the CFPB's 2017 Payday Lending Rule. The federal district court rejected the trade associations' numerous arguments for invalidating the rule, and the plaintiffs appealed." [Brownstein, <u>10/25/22</u>]

The Western District Of Texas "Reject[ed] All Of The Trade Groups' Claims," Including Those Seeking To Invalidate The Rule Due To The Unconstitutionality Of Its Funding Structure And Leadership Structure. "The district court granted summary judgment for the CFPB, rejecting all of the trade groups' claims, including their arguments that the Consumer Financial Protection Act's restriction on the CFPB Director's removal (which the U.S. Supreme Court ruled was unconstitutional in Seila Law) rendered the Rule void ab initio and that the Rule was invalid because the CFPB's funding mechanism violates the Appropriations Clause." [Ballard Spahr, 10/20/22]

• June 2020: The CFPB's Leadership Structure Was Ultimately Ruled Unconstitutional By The Supreme Court, With The Court Ruling The Director Could Be Fired Without Cause By The President. "The Supreme Court ruled on Monday that the president is free to fire the director of the Consumer Financial Protection Bureau without cause. The decision, rejecting a federal law that sought to place limits on presidential oversight of independent agencies, was a victory for the conservative movement to curb the administrative state. The ruling puts to rest a decade of doubt over whether the bureau and its leadership structure, in which the director is appointed by the president to a five-year term and cannot be dismissed without a substantial reason, were constitutional." [New York Times, 06/29/20]

In October 2022, A Three-Judge Panel Of The Fifth Circuit Court Of Appeals Ruled That The Consumer Financial Protection Bureau's (CFPB) Funding Structure Was Unconstitutional, Overruling The District Decision.

October 19, 2022: A Three-Judge Panel Of The Fifth Circuit Court Of Appeals Ruled That The Consumer Financial Protection Bureau's Funding Structure Was Unconstitutional, Overruling The District Decision. "A federal appeals court has ruled that the funding structure of the nation's most powerful financial watchdog agency, the Consumer Financial Protection Bureau, is unconstitutional. In a case brought by a payday lending group, a three-judge panel of the 5th U.S. Circuit Court of Appeals threw out a CFPB regulation governing those high-interest-rate lenders and ruled that the way the bureau is funded, 'violates the Constitution's structural separation of powers.'" [NPR, 10/19/22]

In February 2023, The Supreme Court Agreed To Take Up The Case On The CFPB's Constitutionality, With Oral Arguments Beginning In October 2023.

February 27, 2023: The Supreme Court Agreed To Take Up The Case Regarding The Constitutionality Of The CFPB's Funding Structure After A "Panel Of Three Trump Appointees On The Fifth Circuit Court Of Appeals Ruled [In October 2022] That The Agency's Funding Is Unconstitutional." "The Supreme Court agreed on Monday to take up a case that could threaten the existence of the Consumer Financial Protection Bureau and potentially the status of numerous other federal agencies, including the Federal Reserve. A panel of three Trump appointees on the Fifth Circuit Court of Appeals ruled last fall that the agency's funding is unconstitutional because the CFPB gets its money from the Federal Reserve, which in turn is funded by bank fees." [NPR, <u>02/27/23</u>]

October 3, 2023: The Supreme Court Heard Oral Arguments In Community Financial Services Association Of America Ltd. V. Consumer Financial Protection Bureau. "Yesterday morning, the U.S. Supreme Court held oral argument in Community Financial Services Association of America Ltd. v. Consumer Financial Protection Bureau, a case we have been following closely on Consumer Finance Monitor because of its profound potential implications for the future of the CFPB. In the case, the Court will rule on whether the CFPB's funding mechanism violates the U.S. Constitution's Appropriations Clause and, if so, what the appropriate remedy should be. Elizabeth Prelogar, the Solicitor General, argued for the CFPB, and Noel Francisco, a former Solicitor General, argued for the CFSA." [Ballard Spahr Consumer Finance Monitor, 10/04/23]

In July 2023, A Group Of 132 Congressional Republicans Filed An Amicus Brief In Support Of The CFSA's Lawsuit Against The CFPB's Funding Structure.

In July 2023, A Group Of 132 Republican Members Of Congress Filed An Amicus Brief In Support Of The Payday Industry's Lawsuit Against The CFPB's Funding.

July 10, 2023: A Group of 132 Republican Members Of Congress Filed An Amicus Brief In Support Of The Payday Industry's Lawsuit Due To Their "Especially Strong Interest In Oversight Of The CFPB." "Amici curiae are 132 members of the United States Congress, including 99 Representatives and 33 Senators. They have a strong interest in preserving the legislative and spending powers that Article I of the Constitution vests exclusively in Congress. Over 50 amici are members of the House Committee on Financial Services; the Senate Committee on Banking, Housin2g, and Urban Affairs; or the House or Senate Committees on Appropriations. These amici have an especially strong interest in oversight of the CFPB, as well as the judiciary's correct interpretation of Article I generally and the Appropriations Clause specifically." [U.S. Supreme Court, <u>07/10/23</u>] The Amicus Brief Was Led By House Financial Services Chairman Patrick McHenry (R-NC), Senate Banking Committee Chairman Tim Scott (R-SC), And Rep. Andy Barr (R-KY), Chairman Of The House Financial Services Subcommittee On Financial Institutions And Monetary Policy. "Chairman Patrick McHenry (R-N.C.-10) of the House Financial Services Committee; Representative Andy Barr (R-Ky.-06), the Chairman of the Subcommittee on Financial Institutions and Monetary Policy; Representative Bill Huizenga (R-Mich.-04), the Chairman of the Subcommittee on Oversight and Investigations; and Ranking Member Tim Scott (R-S.C.) of the Senate Committee on Banking, Housing, and Urban Affairs led a bicameral group of 132 members of Congress in filing an amicus curiae brief to the Supreme Court in Consumer Financial Protection Bureau, et al., v. Community Financial Services Association of America, Limited, et al." [House Financial Services Committee, 07/11/23]

Four Amicus Signatories Received \$23,400 From CFSA Board Members In The Weeks Following Their Support Of The CFSA Lawsuit, Including \$12,500 From The MacKechnie Family, Whose Amscot Insurance Pled Guilty To Charges Of Racketeering In August 1998 For Engaging In "Sliding," Or Charging Insurance Policyholders Unknown Additional Charges, With Ian MacKechnie Receiving A Lifetime Ban From Selling Insurance Policies.

Senate Banking Committee Ranking Member Tim Scott Received \$1,000 From Jessica Rustin, CEO of Purpose Financial and President of the CFSA, In The Months After Signing On To The Amicus Brief Supporting the CFSA's Lawsuit

Recipient	Contributor	Date	Amount
Tim Scott for America (formerly	Jessica Rustin, CEO of Purpose	09/08/2023	\$1,000
Tim Scott for Senate)	Financial		
		Total	:\$1,000

[FEC, accessed <u>10/20/23</u>]

- Founded In 1997 As Advance America, Purpose Financial Is "One Of The Largest Consumer Lenders In The United States." "Founded in 1997 as Advance America, we've grown to become one of the largest state-licensed consumer lenders in the United States. In the 25 years that have followed, we've acquired loan companies and launched new companies with the goal of meeting the unique needs of our customers. In 2020, we evolved our corporate identity to Purpose Financial to oversee our family of brands from a single mindset, ensuring each brand has its own identity while adhering to our overarching mission." [Purpose Financial, accessed <u>06/27/23</u>]
- According To 2021 Filings, Purpose Financial's CEO Jessica Rustin Is President Of The Community Financial Services Association Of America. [ProPublica, <u>11/15/22</u>]

Rep. Bill Posey (R-FL-8) Received \$7,500 From The MacKechnie Family, Owners Of Payday Company Amscot Financial, Less Than Two Weeks After Signing On To The Amicus Brief Supporting the CFSA's Lawsuit And Calling the CFPB "Arrogant" And "Petulant" In March 2023.

Recipient	Contributor	Date	Amount
Friends of Bill Posey	Ian MacKechnie, Amscot Financial Chairman	07/21/23	\$2,500

Friends of Bill Posey	lan A. MacKechnie, Amscot Financial Vice Chairman	07/21/23	\$2,500
Friends of Bill Posey	Jean MacKechnie, Amscot Financial Executive	07/21/23	\$2,500
		Total	:\$7,500

[FEC, accessed 10/16/23]

According To His Biography, Ian MacKechnie, The Founder and CEO of Amscot Financial, Serves On The Boards Of The Community Financial Services Association Of America (CFSA) And The Financial Service Centers Of America, Now Known As INFIN. "In addition to leading Amscot, MacKechnie finds time to remain active in his professional sphere, serving on the boards of the Community Financial Services Association of America, Financial Service Centers of America, and Financial Service Centers of Florida." [Amscot Financial, accessed <u>08/09/23</u>]

- Ian MacKechnie Is The Founder And CEO Of Amscot Financial. [Amscot Financial, accessed 08/09/23]
- INFiN, Formerly Known As The Financial Service Centers Of America (FiSCA), Is Comprised Of Members Of FiSCA And The Community Financial Services Association Of America In Order To "Buil[d] On The History And Proven Track Record Of Leadership And Partnership Provided By Two Of The Oldest National Trade Associations In The Regulated Consumer Financial Services Industry." "The organization voted to change the association's name to the Financial Service Centers of America (FiSCA), effective January 1, 2000, to reflect the industry's growth and diversity. After 20 years serving as the industry's leading voice on legislative, regulatory, and business issues, INFIN, a Financial Services Alliance, was formed in 2020. Comprising members of Financial Service Centers of America (FiSCA) and the Community Financial Services Association of America (CFSA), INFIN builds on the history and proven track record of leadership and partnership provided by two of the oldest national trade associations in the regulated consumer financial services industry." [INFiN, accessed 08/02/23]

During A March 2023 House Hearing Of The House Financial Services Subcommittee On Institutions And Monetary Policy, Rep. Bill Posey Criticized The CFPB As "Arrogant" And "Petulant." "A House subcommittee on Thursday heard a litany of accusations against the CFPB, with witnesses calling on Congress to rein in the agency, make it subject to appropriations and convert it into a commission. As he opened the hearing on the bureau, Rep. Andy Barr, R-Ky., chairman of the House Financial Institutions and Monetary Policy Subcommittee, called it the 'the most unchecked, unaccountable agency in the entire federal government.' Subcommittee member Rep. Bill Posey, R-Fla., called the CFPB 'arrogant' and 'petulant.'" [CUCollaborate, <u>03/10/23</u>]

<u>Rep. Neal P. Dunn (R-FL-2) Also Received \$5,000 From The MacKechnie Family</u> <u>Just Over Two Weeks After Signing On To The Amicus Brief Supporting the</u> <u>CFSA's Lawsuit</u>

Recipient	Contributor	Date	Amount
Friends Of Neal Dunn	Mr. Ian A. MacKechnie, Amscot Financial, Chairman And CEO	07/28/2023	\$2,500
Friends Of Neal Dunn	Mrs. Jean MacKechnie Wife Of Ian A. MacKechnie		\$2,500
		Total:	\$5,000

[FEC, accessed <u>10/17/23</u>]

Ian MacKechnie Has A Shady History While Operating Amscot Financial, With His Insurance Company, Amscot Insurance, Pleading Guilty To Racketeering In August 1998 After An Undercover Sting Found It Engaged In "Sliding" Unwanted Expenses And Coverage To Consumers, Resulting In MacKechnie Receiving A Life-Time Ban From Selling Insurance.

In August 1998, Ian MacKechnie's Amscot Insurance Pled Guilty To Charges Of Racketeering For Engaging In "Sliding," Or Charging Insurance Policyholders Unknown Additional Charges, With MacKechnie Receiving A Lifetime Ban From Selling Insurance Policies.

August 1998: Ian MacKechnie's Amscot Insurance Pled Guilty To Charges Of Racketeering For Charging Auto Insurance Customers Unwanted Extra Coverage And Services, Ultimately Leading To MacKechnie Receiving A Lifetime Ban From Selling Insurance Policies. "Amscot Insurance pleaded guilty Friday to racketeering charges for duping auto insurance customers into buying unwanted extra coverage and services. Ian MacKechnie, a Scottish immigrant who founded the low-cost Tampa insurer and grew it to 18 locations in the state, will be banned for life from selling insurance. As part of a plea agreement, he also said he would sell Amscot and a sister company to an unrelated third party within six months." [The Tampa Bay Times, 08/15/98]

Four Other Amscot Agents And A Manager Pled Guilty For Engaging In The Practice, "Sliding," The Practice Of Insurers Sliding Papers Containing Unknown And Unwanted Charges. "Four Amscot agents and a manager already have pleaded guilty and agreed to testify for the prosecution in the state's largest crackdown on 'sliding,' so named because unscrupulous insurers at one time 'slid' papers containing unwanted extras into stacks of paperwork signed by consumers." [The Tampa Bay Times, <u>08/15/98</u>]

The Illegal Operation Was Brought To Light After Then-Florida Insurance Commissioner Bill Nelson Went Undercover And Was Sold Additional Towing And Car Rental Add-Ons After Asking For Just The Minimum Coverage Required By Law.

Then-Florida Insurance Commissioner Bill Nelson Performed An Undercover Sting, Where Nelson Was Sold "A Towing And Car Rental Add On" After Only Asking For Minimum Coverage. "Florida Insurance Commissioner Bill Nelson hailed the settlement as dealing 'a heavy blow to anyone in the insurance industry who would contemplate ripping off auto insurance consumers.' As the state's insurance regulator, Nelson has targeted the practice of 'sliding' as one of his key anti-fraud efforts, with Amscot at the bull's-eye of his crusade. As part of the year-and-a-half investigation into Amscot, Nelson went undercover to buy car insurance from an agent in Tampa. The agent, among those still facing charges, allegedly sold Nelson a towing and car rental add-on after Nelson asked for the minimum coverage required by law." [The Tampa Bay Times, <u>08/15/98</u>]

Rep. Rich McCormick (R-GA-6) Received At Least \$3,300 From Enova International Executive And CFSA Board Member Kirk Chartier In The Months After Signing On To An Amicus Brief In Support Of The CFSA's Lawsuit.

Friends of McCorrecials Kirk Charti	or Enova	00/00/00	00.000	
Friends of McCormick Kirk Charti Internation	al Executive	08/23/23	\$3,300	
			Total:\$3,300	

[FEC, accessed <u>10/16/23</u>]

 Enova International Is A Publicly-Traded Financial Technology Company Offering Online Loans To Non-Prime Consumers And Businesses. [Enova International, accessed <u>10/17/23</u>]

- Kirk Chartier Is Enova International's Chief Strategy Officer, Joining The Company As Its Chief Marketing Officer In April 2013. "Kirk Chartier currently serves as our Chief Strategy Officer. Mr. Chartier joined Enova in April 2013 as Chief Marketing Officer." [Enova International 10-K, <u>02/24/23</u>]
- Kirk Chartier Was Identified As A Board Member Of The Community Financial Services Association On The Organization's 2021 Form 990. [ProPublica, accessed <u>06/20/23</u>]

Sen. Roger Wicker (R-MS) Received \$6,600 From CFSA Board Member And Chairman Of Payday Lender Advance Financial, Mike Hodges, In The Months After Signing On To An Amicus Brief In Support Of The CFSA's Lawsuit.

Recipient	Contributor	Date	Amount
Wicker for Senate	Michael Lynn Hodges, Chairman of Advance Financial	09/04/23	\$3,300
Wicker for Senate	Michael Lynn Hodges, Chairman of Advance Financial	09/04/23	\$3,300
			Total: \$6,600

[FEC, accessed <u>10/18/23</u>]

Mike Hodges Was Identified As A Board Member Of The Community Financial Services Association Of America On The Organization's 2021 Form 990. [ProPublica, accessed <u>06/20/23</u>]

Mike Hodges, Alongside His Wife, Also Serves On The Executive Committee Of INFiN, A Trade Group "Serv[ing] As The Financial Service Center Industry's Leading Voice On Issues That Affect Its Members." [INFiN, accessed <u>08/02/23]</u>

INFiN, Formerly Known As The Financial Service Centers Of America (FiSCA), Is Comprised Of Members Of FiSCA And The Community Financial Services Association Of America In Order To "Buil[d] On The History And Proven Track Record Of Leadership And Partnership Provided By Two Of The Oldest National Trade Associations In The Regulated Consumer Financial Services Industry." "The organization voted to change the association's name to the Financial Service Centers of America (FiSCA), effective January 1, 2000, to reflect the industry's growth and diversity. After 20 years serving as the industry's leading voice on legislative, regulatory, and business issues, INFIN, a Financial Services Alliance, was formed in 2020. Comprising members of Financial Service Centers of America (FiSCA) and the Community Financial Services Association of America (CFSA), INFIN builds on the history and proven track record of leadership and partnership provided by two of the oldest national trade associations in the regulated consumer financial services industry." [INFiN, accessed 08/02/23]

House Financial Services Republicans Who Signed On To An Amicus Brief In Support Of The CFSA's Lawsuit Received \$30,000 From The Payday And High-Cost Credit Industry In The Months Following The Brief, With Rep. Ralph Norman Receiving \$1,000 Just Days Before Signing On.

<u>Rep. Blaine Luetkemeyer (R-MO-3) Received \$6,000 From The Payday And</u> <u>High-Cost Credit Industry In The Months After Signing On To An Amicus Brief In</u> <u>Support Of The CFSA's Lawsuit.</u>

Recipient	Contributor	Date	Amount	
Blaine for Congress	National Pawnbrokers Association Inc. PAC	09/30/23	\$1,000	
Blaine for Congress	Online Lenders Alliance	09/30/23	\$5,000	
			Total: \$6,000	

[FEC, accessed 10/16/23]

- The Online Lenders Alliance Is A Trade Group Representing The "Growing Industry Of Companies Offering Loans Online." "The Online Lenders Alliance (OLA), the center for lending, technology and innovation, represents the growing industry of companies offering loans online. OLA members abide by a list of Best Practices and Code of Conduct to ensure their customers are fully informed and fairly treated." [Online Lenders Alliance, accessed <u>10/17/23</u>]
- The National Pawnbrokers Association Is An Industry Trade Group "Working To Serve And Protect Independent Qualified Pawnbrokers." "The National Pawnbrokers Association (NPA) is a professional trade organization working to serve and protect independent qualified pawnbrokers since 1987. Advocating for the pawn industry at a national level, the NPA works to advance the positive and professional image of the pawn industry throughout North America and beyond. The NPA provides a powerful unified voice for the pawn industry and the communities it aspires to serve." [National Pawnbrokers Association, accessed <u>10/20/23</u>]

<u>Rep. Bill Huizenga (R-MI-4) Received \$2,000 From The American Financial</u> <u>Services Association (AFSA) In The Months After Signing On To An Amicus Brief</u> <u>In Support Of The CFSA's Lawsuit.</u>

Recipient	Contributor	Date	Amount	
Huizenga for Congress	American Financial	09/30/23	\$2,000	
	Services Association PAC			
			Total:\$2,000	

[FEC, accessed <u>10/16/23</u>]

• The American Financial Services Association (AFSA) Considers Itself The "Primary Trade Association For The Consumer Credit Industry," Representing Those Offering "Traditional Installment Loans, Direct And Indirect Vehicle Financing, Mortgages, Payment Cards, And Credit For Non-Vehicle Retail Customers." "Founded in 1916, the American Financial Services Association (AFSA) is the primary trade association for the consumer credit industry, protecting access to credit and consumer choice. [...] AFSA members provide consumers with many kinds of credit, including traditional installment loans, direct and indirect vehicle financing, mortgages, payment cards, and credit for non-vehicle retail customers." [AFSA, accessed 10/17/23]

<u>Rep. Barry Loudermilk (R-GA-11) Received \$3,500 From The Payday And</u> <u>High-Cost Credit Industry In The Months After Signing On To An Amicus Brief In</u> <u>Support Of The CFSA's Lawsuit.</u>

Recipient	Contributor	Date	Amount
Loudermilk for Congress	Security Finance Corporation of Spartanburg PAC		\$2,500
Loudermilk for Congress		09/30/23	\$1,000
		Total:	\$3,500

[FEC, accessed <u>10/16/23</u>]

• Security Finance Corporation Is A South Carolina-Based Installment Lender. "For more than 65 years, Security Finance has proudly provided easy and safe installment loans to our community members. Thanks to our conveniently located branches, you are able to receive personal service from people you know you can trust." [Security Finance, accessed <u>10/17/23</u>]

Rep. William Timmons (R-SC-4) Received \$2,500 From The American Financial Services Association (AFSA) In The Months After Signing On To An Amicus Brief In Support Of The CFSA's Lawsuit.

Recipient	Contributor	Date	Amount
William Timmons for	American Financial	09/30/23	\$2,500
Congress	Services Association PAC		
		Tot	al: \$2,500

[FEC, accessed 10/16/23]

<u>Rep. Ralph Norman (R-SC-5) Received \$1,000 From The American Financial</u> <u>Services Association (AFSA) Just Days Before Signing On To An Amicus Brief In</u> <u>Support Of The CFSA's Lawsuit.</u>

Recipient	Contributor	Date	Amount	
Ralph Norman for	American Financial	07/05/23	\$1,000	
Congress	Services Association PAC			
			Total:\$1,000	

[FEC, accessed 10/16/23]

<u>Rep. Dan Meuser (R-PA-9) Received \$2,500 From The American Financial</u> <u>Services Association (AFSA) In The Months After Signing On To An Amicus Brief</u> <u>In Support Of The CFSA's Lawsuit.</u>

Recipient	Contributor	Date	Amount
Meuser for Congress	American Financial	09/11/23	\$2,500
	Services Association PAC		
			Total:\$2,500
		1 40/40/001	

[FEC, accessed <u>10/16/23</u>]

<u>Rep. Scott Fitzgerald (R-WI-5) Received \$4,500 From The American Financial</u> <u>Services Association (AFSA) In The Months After Signing On To An Amicus Brief</u> <u>In Support Of The CFSA's Lawsuit.</u>

Recipient	Contributor	Date	Amount	
Scott Fitzgerald for	American Financial	09/28/23	\$500	
Congress	Services Association PAC			
Scott Fitzgerald for	American Financial	09/28/23	\$4,000	
Congress	Services Association PAC			
			Total: \$4.500	

[FEC, accessed 10/16/23]

Rep. Young Kim (R-CA-40) Received \$3,500 From The Payday And High-Cost Credit Industry In The Months After Signing On To An Amicus Brief In Support Of The CFSA's Lawsuit.

Contributor	Date	Amount
American Financial	09/30/23	\$1,500
Services Association PAC		
Online Lenders Alliance	09/30/23	\$2,000
PAC		
	Tota	al: \$3,500
	American Financial Services Association PAC Online Lenders Alliance	American Financial09/30/23Services Association PAC09/30/23Online Lenders Alliance09/30/23PAC09/30/23

[FEC, accessed 10/16/23]

Rep. Mike Lawler (R-NY-17) Received \$2,000 From The Payday And High-Cost Credit Industry In The Months After Signing On To An Amicus Brief In Support Of The CFSA's Lawsuit.

Recipient	Contributor	Date	Amount
Lawler for Congress	Security Finance Corporation of Spartanburg PAC	09/30/23	\$2,000
			Total:\$2,000

[FEC, accessed <u>10/16/23</u>]

<u>Rep. Erin Houchin (R-IN-9) Received \$2,500 From The American Financial</u> <u>Services Association (AFSA) In The Months After Signing On To An Amicus Brief</u> <u>In Support Of The CFSA's Lawsuit.</u>

Recipient	Contributor	Date	Amount	
Houchin for Congress	American Financial	09/30/23	\$2,500	
	Services Association PAC			
			Total:\$2,500	

[FEC, accessed 10/16/23]

<u>Rep. Andy Ogles (R-TN-5) Received \$1,000 From The American Financial</u> <u>Services Association (AFSA) In The Months After Signing On To An Amicus Brief</u> <u>In Support Of The CFSA's Lawsuit.</u>

Recipient	Contributor	Date	Amount
Andy Ogles for Congress	American Financial	09/30/23	\$1,000
	Services Association PAC		
		Total	\$1,000

[FEC, accessed <u>10/16/23</u>]

Other House Amicus Brief Signatories Received \$20,600 From The Payday And High-Cost Credit Industry In The Months After Signing On To The Brief.

<u>Rep. Jodey Arrington (R-TX-19) Received \$2,500 From The American Financial</u> <u>Services Association (AFSA) Just Weeks After Signing On To An Amicus Brief In</u> <u>Support Of The CFSA's Lawsuit.</u>

Recipient	Contributor	Date	Amount	
Texans For Jodey	American Financial	08/01/2023	\$2,500	
Arrington	Services Association PAC			
			Total: \$2.500	

[FEC, accessed <u>10/16/23</u>]

Rep. Don Bacon (R-NE-2) Received \$2,500 From The American Financial Services Association (AFSA) The Month After Signing On To An Amicus Brief In Support Of The CFSA's Lawsuit.

Recipient	Contributor	Date	Amount
Don Bacon For Congress	American Financial	08/15/2023	\$2,500
	Services Association PAC		
			Total: \$2,500

[FEC, accessed <u>10/17/23</u>]

Rep. Dan Crenshaw (R-TX-2) Received \$2,000 From The American Financial Services Association (AFSA) In The Months After Signing On To An Amicus Brief In Support Of The CFSA's Lawsuit.

Dan Crenshaw ForAmerican Financial09/30/2023\$2,000	nt
Congress Services Association PAC	
Total:\$2,000	

[FEC, accessed <u>10/17/23</u>]

<u>Rep. Ron Estes (R-KS-4) Received \$1,000 From The American Financial Services</u> <u>Association (AFSA) In The Months After Signing On To An Amicus Brief In</u> <u>Support Of The CFSA's Lawsuit.</u>

Recipient	Contributor	Date	Amount
Ron Estes For Congress	American Financial	09/30/2023	\$1,000
	Services Association PAC		
		Tota	al:\$1,000

[FEC, accessed <u>10/17/23</u>]

<u>Rep. Michael Guest (R-MS-3) Received \$6,600 From A Payday CEO And His Wife</u> <u>The Month After Signing On To An Amicus Brief In Support Of The CFSA's</u> <u>Lawsuit.</u>

Recipient	Contributor	Date	Amount
Friends of Michael Guest	Francis C. Lee, CEO of Tower Loans	08/31/23	\$3,300
Friends of Michael Guest	Shirley Lee, likely spouse of Francis Lee due to sharing home address	08/31/23	\$3,300
		Tota	I:\$6,600

[FEC, accessed <u>10/17/23</u>]

• Tower Loans Is A Mississippi-Based Payday Lender. [Tower Loans, accessed 10/17/23]

<u>Rep. John Joyce (R-PA-13) Received \$1,000 From The American Financial</u> <u>Services Association (AFSA) The Month After Signing On To An Amicus Brief In</u> <u>Support Of The CFSA's Lawsuit.</u>

Recipient	Contributor	Date	Amount	
Dr. John Joyce for	American Financial	08/25/23	\$1,000	
Congress	Services Association PAC			
			Total:\$1,000	

[FEC, accessed <u>10/17/23</u>]

Rep. Lisa McClain (R-MI-9) Received \$2,500 From The American Financial Services Association (AFSA) In The Months After Signing On To An Amicus Brief In Support Of The CFSA's Lawsuit.

Recipient	Contributor	Date	Amount
Lisa McClain for Congress	American Financial	09/30/23	\$2,500
	Services Association PAC		
		Total:	\$2,500

[FEC, accessed 10/16/23]

<u>Rep. Mike Rogers (R-AL-3) Received \$2,500 From The American Financial</u> <u>Services Association (AFSA) The Month After Signing On To An Amicus Brief In</u> <u>Support Of The CFSA's Lawsuit.</u>

Recipient	Contributor	Date	Amount
Mike Rogers For Congress	American Financial	08/08/2023	\$2,500
	Services Association PAC		
		Total:	\$2,500

Other Senate Signatories Of The Amicus Brief Received \$8,500 From The Payday And High-Cost Credit Industry In The Months After Signing On To The Brief.

Sen. Katie Britt (R-AL) Received \$5,000 From The American Financial Services Association (AFSA) In The Months After Signing On To An Amicus Brief In Support Of The CFSA's Lawsuit.

Recipient	Contributor	Date	Amount	
Britt for Alabama PAC	American Financial	09/30/2023	\$5,000	
	Services Association PAC			
	Total:\$5,000			

[FEC, accessed <u>10/16/23</u>]

Sen. John Barrasso (R-WY) Received \$1,500 From The American Financial Services Association (AFSA) The Month After Signing On To An Amicus Brief In Support Of The CFSA's Lawsuit.

Recipient	Contributor	Date	Amount
Friends of John Barrasso	American Financial	08/16/2023	\$1,500
	Services Association PAC		
		Total:	\$1,500

[FEC, accessed <u>10/19/23</u>]

Sen. Deb Fischer (R-NE) Received \$1,000 From The Online Lenders Alliance The Month After Signing On To An Amicus Brief In Support Of The CFSA's Lawsuit.

Recipient	Contributor	Date	Amount	
Deb Fischer for U.S. Senate	Online Lenders Alliance PAC	09/30/2023	\$1,000	
			Total:\$1,000	
		1 4 9 4 9 19 9 7		

[FEC, accessed <u>10/18/23</u>]

Sen. Jerry Moran (R-KS) Received \$1,000 From The American Financial Services Association (AFSA) The Month After Signing On To An Amicus Brief In Support Of The CFSA's Lawsuit.

Recipient	Contributor	Date	Amount	
Moran For Kansas	American Financial Services Association PAC	08/23/2023	\$1,000	
	Dervices Association 1 AC		Total:\$1,000	

[FEC, accessed <u>10/16/23</u>]